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**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF NEW JERSEY  
CAMDEN VICINAGE**

**COMMODITY FUTURES TRADING )  
COMMISSION, )**

**Plaintiff, )**

**vs. )**

**Civil Action No.: 04CV 1512**

**EQUITY FINANCIAL GROUP, LLC, )  
TECH TRADERS, INC., TECH )  
TRADERS, LTD., MAGNUM )  
INVESTMENTS, LTD., MAGNUM )  
CAPITAL INVESTMENTS, LTD., )  
VINCENT J. FIRTH, ROBERT W. )  
SHIMER, COYT E. MURRAY, and J. )  
VERNON ABERNETHY, )**

**Honorable Robert B. Kugler**

**Magistrate Judge Ann Marie Donio**

**Defendants. )**

**EQUITY RECEIVER’S REVISED INTERIM DISTRIBUTION SCHEDULES**

In accordance with Judge Kugler’s Order entered on September 26, 2005 (“the Order”), Stephen T. Bobo, the Equity Receiver (the “Receiver”) for defendants Equity Financial Group, LLC, Tech Traders, Inc., Tech Traders, Ltd., Magnum Investments, Ltd., Magnum Capital Investments, Ltd., Vincent J. Firth, and Robert W. Shimer, submits the attached Revised Agreed Claims Interim Distribution Schedules and Revised Disputed Claims Interim Reserve Schedules for interim distributions to be made to investors in Tech Traders and Shasta Capital Associates, LLC (“Shasta”). This submission summarizes and explains the calculations detailed on the attached schedules. Based on the Order, the Receiver intends to make a total interim distribution

of \$4,105,626.86 on account of allowed Tier 1 Tech Traders claims at this time, with an additional \$5,088,664.34 to be reserved for disputed Tier 1 Tech Traders claims to allow the same pro rata distribution in the event that these claims become fully allowed. Of that total interim distribution amount, Shasta's pro rata share would be \$3,661,826.86, and other investors' shares would total \$443,800.

After making certain adjustments to the Shasta funds in accordance with page 6 of the Order, the Receiver proposes making a 36.5 percent interim distribution on account of allowed Tier 2 Shasta claims, which would total \$4,069,942.61. The Receiver proposes to use the remaining \$368,970.96 of Shasta funds principally to reserve for potential distributions to disputed Tier 2 Shasta claims that may become allowed in the future. The following table provides an overall summary of the amounts to be distributed and the amounts to be held in reserve.

Interim Distribution to Allowed Tier 1 Tech Traders Claims	\$4,105,626.86
Reserve for Disputed Tech Traders Claims	\$5,088,664.34
36.5% Interim Distribution to Allowed Tier 2 Shasta Claims	\$4,069,942.61
Reserve for Disputed Shasta Claims	\$368,970.96
<b>Overall Total Distribution and Reserve Amounts<sup>1</sup></b>	<b>\$9,971,377.91<sup>2</sup></b>

<sup>1</sup> This total does not include Shasta's share totaling \$3,661,826.86 of the Tech Traders distribution, which is already accounted for in the interim distribution to Tier 2 Shasta claims totaling \$4,069,942.61.

<sup>2</sup> In the Receiver's distribution motion, the original estimate of a 38 percent interim distribution was approximately \$10.4 million for both Tech Traders and Shasta claims, including a reserve for disputed claims. As the table above illustrates, this amount has been reduced to approximately \$9.9 million because certain claims have been allowed in amounts lower than originally submitted, because certain claims have been disallowed, and because, as Tier 2 investors, Shasta claimants now will receive a 36.5 percent interim distribution instead of a 38 percent interim distribution.

## I. Tech Traders

With the assistance of his accountants, the Receiver has determined that those Tier 1 Tech Traders investors who filed claim forms invested a total of approximately \$42,050,552 with Tech Traders between January 17, 2002 and April 1, 2004.<sup>3</sup> Each allowed Tier 1 Tech Traders claim is entitled to a gross interim distribution of 38 percent of the amount invested with Tech Traders less any amount previously received from Tech Traders, as set forth in the Revised Agreed Claims Interim Distribution Schedule for Tech Traders, attached hereto as Exhibit A. That amount totals \$4,105,626.86.

In accordance with the Order, the Receiver will reserve sufficient Tech Traders funds for disputed Tier 1 Tech Trader claims so that a pro rata distribution could be made on those claims in the event that they were fully allowed. The amount of such reserve is \$5,088,664 for claims currently listed on the Revised Disputed Claims Interim Reserve Schedule for Tech Traders, attached hereto as Exhibit B. The Tech Traders Tier 1 total distribution and reserve amounts are:

38% Distribution to Allowed Tier 1 Tech Traders Claims	\$4,105,626.86
Reserve for Disputed Tier 1 Tech Traders Claims	\$5,088,664.34
<b>Total Tech Traders Funds to be Distributed or Reserved</b>	<b>\$9,194,291.20</b>

## II. Shasta Capital Associates, LLC

The Receiver has determined that investors sent a total of \$14,808,498.11 to Shasta between January 17, 2002 and April 1, 2004.<sup>4</sup> Shasta in turn sent Tech Traders a total of

<sup>3</sup> Consistent with the directive on page 6 of the Court's Order of September 26, 2005, this amount does not include the \$480,277.00 that Shasta sent to Tech Traders on the morning of April 2, 2004, after the entry of the freeze order.

<sup>4</sup> As indicated on page 6 of the Order, this total does not include funds sent by investors *after* the freeze order – i.e., the \$150,000 sent by Broadtree Reinsurance Co., the \$100,000 sent by Jolin Investments, LLC and the \$200,000 sent by Michael Duff – which will not be made a part of the Receivership estate and will be returned to those investors in full.

\$13,883,381.20 before the Court entered a freeze order on April 1, 2004. This amount does not include the \$480,277.00 that Shasta transferred to Tech Traders on the morning of April 2, 2004, just after the entry of the freeze order.

Shasta received back from Tech Traders approximately \$1,613,858 of which it passed on approximately \$1,509,100 to its investors. As a Tier 1 investor with Tech Traders, Shasta is entitled to a gross interim distribution of 38 percent of the \$13,883,381.20 it invested with Tech Traders – i.e., \$5,275,684.86 – less the \$1,613,858.00 it previously received from Tech Traders, leaving a net distribution amount of \$3,661,826.86.

That amount must be adjusted in certain respects. As indicated on page 6 of the Order, the total amount available to distribute to the Tier 2 Shasta investors should also include the \$480,277.00 that Shasta sent to Tech Traders *after* the freeze order. This amount will be added to the Tech Traders distribution payable to Shasta. Another amount available to distribute to Shasta investors is the \$433,309.71 held in the Shasta escrow account that was never transferred to Tech Traders.<sup>5</sup> Of that total, \$200,000 should be held to defray Shasta's share of Receivership administration expenses.

In addition, the claim of Triple C Corporation against Tech Traders needs to be aggregated for distribution purposes with the claim of James F. and Iva N. Chambers against Shasta. Triple C Corporation is a closely held corporation and James and Iva Chambers are two of its three investors. They invested \$650,000 through Triple C Corporation. The third investor is Kenneth Malonson, who invested the other \$25,000 of the \$675,000 that Triple C Corporation

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<sup>5</sup> Pursuant to the Court's April 1, 2004 Order, on May 12, 2004, Citibank transferred \$870,613.41 from an account in the name of Tech Traders to an interest-bearing escrow account maintained by the Receiver at LaSalle Bank, N.A. Of this amount, \$450,000.00 was sent by Shasta investors *after* the freeze order and, therefore, must be returned to those investors in full. The remaining \$420,613.41 plus interest equals \$433,309.71.

invested with Tech Traders. Because Mr. and Mrs. Chambers withdrew their entire investment with Shasta and Triple C Corporation withdrew none of its investment with Tech Traders, the Receiver proposes transferring a portion of the Tech Traders distribution on Triple C's claim to Shasta's account. The portion to be transferred should be the amount by which the funds Shasta previously repaid to Chambers exceed the amount they would have received under the interim distribution plan. In dollar terms, the Chambers previously received back \$100,000 on their \$100,000 Shasta investment, which is \$63,500 more than would have received in the 36.5% interim Shasta distribution. Therefore, the Tech Traders distribution to Triple C Corporation in the amount of \$256,500 should be reduced by \$63,500 to \$193,000, and the \$63,500 should be transferred to Shasta to help fund the interim distribution to Shasta investors. This \$63,500 transfer to Shasta should in no way prejudice Mr. Malonson because the \$193,000 distribution would allow Triple C to return to Mr. Malonson a proportionate share of his investment with Triple C, or \$9,500.

The Receiver recommends reserving sufficient Shasta funds for disputed Tier 2 Shasta claims to allow a pro rata distribution in the event that those claims become fully allowed. Those reserve amounts are detailed in the Revised Disputed Claims Interim Reserve Schedule for Shasta. After accounting for this reserve, the total amount available for distribution, \$4,438,913.57, is not sufficient to allow a 38 percent distribution to the Tier 2 Shasta investors at this time. The Receiver instead proposes making a 36.5 percent interim distribution for allowed Shasta claims and reserving proportionate amounts for disputed Shasta claims. These percentages equate to a total Shasta distribution amount of \$4,069,942.61, as set forth in the Revised Agreed Claims Interim Distribution Schedule for Shasta, attached hereto as Exhibit C, and a total Shasta reserve amount of \$343,830, as set forth in the Revised Disputed Claims

Interim Reserve Schedule for Shasta, attached hereto as Exhibit D. A residual amount of approximately \$25,141 would remain in Shasta's account and be available to fund subsequent distributions or for any additional receivership administration expenses attributable to Shasta.

The Shasta funds available to distribute are summarized in the following table:

Tech Traders Tier 1 Distribution to Shasta	\$3,661,826.86
Amount to be Returned to Shasta from Tech Traders Because Transferred After the Freeze Order	\$480,277.00
Amount Held in Shasta Escrow Account	\$433,309.71
Amount Transferred to Shasta From Portion of Triple C Corporation Interim Distribution	\$63,500.00
Reserve for Shasta's Share of Receivership administration Expenses	[\$200,000.00]
<b>Total Shasta Funds Available</b>	<b>\$4,438,913.57</b>

The uses of those Shasta funds are summarized below:

36.5% Interim Distribution to Allowed Shasta Claims	\$4,069,942.61
Reserve Held Principally for Disputed Shasta claims	\$368,970.96
<b>Total Shasta Funds to be Distributed or Reserved</b>	<b>\$4,438,913.57</b>

Tech Traders funds in the amount of \$2,052,000 will also be reserved for any potential outstanding investor claims against Magnum Investments, Ltd. and Magnum Capital Investments, Ltd. in the event that the court were to determine to consolidate Tech Traders with either or both Magnum entities.

Dated: September 28, 2005

Respectfully submitted,

STEPHEN T. BOBO  
Equity Receiver

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By: /s/ Jeffrey A. Carr  
One of his attorneys

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# Exhibit A

Revised Agreed Claims Interim Distribution Schedule: Tech Traders

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	38% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Tech Traders Tier 1 Investor (38% of Total Funds Invested Less Total Previous Withdrawals)
13	* Triple C Corp.	\$675,000.00	\$675,000.00	\$256,500.00	\$0.00	\$0.00	\$193,000.00
24	Future Dreams, LLC c/o Ferrell, Mary A. and Scott	\$410,000.00	\$410,000.00	\$155,800.00	\$95,000.00	\$95,000.00	\$60,800.00
27	Harper Jr., M.D., Fitz	\$125,000.00	\$125,000.00	\$47,500.00	\$156,487.00	\$156,487.00	\$0.00

\* The claim of Triple C Corporation ("Triple C") against Tech Traders needs to be aggregated for distribution purposes with the claim of James F. and Iva N. Chambers against Shasta. Triple C is a closely held corporation and James and Iva Chambers are two of its three investors. They invested \$650,000 through Triple C. The third investor is Kenneth Malonson, who invested \$25,000 of the \$675,000 that Triple C invested with Tech Traders. Because Mr. and Mrs. Chambers withdrew their entire investment with Shasta and Triple C withdrew none of its investment with Tech Traders, the Receiver proposes transferring a portion of the Tech Traders distribution on Triple C's claim to Shasta's account. The portion to be transferred should be the amount by which the funds Shasta distributed to Chambers exceeds the amount they would have received under the interim distribution plan. In dollar terms, the Chambers previously received back \$100,000 on their \$100,000 Shasta investment, which is \$63,500 more than would have received in the 36.5% interim Shasta distribution. Therefore, Tech Traders distribution to Triple C in the amount of \$256,500 should be reduced by \$63,500 to \$193,000, and \$63,500 should be transferred to Shasta to help fund the interim distribution to Shasta investors. This \$63,500 transfer to Shasta should in no way prejudice Mr. Malonson because the \$193,000 distribution would allow Triple C to return to Mr. Malonson a proportionate share of his investment with Triple C, or \$9,500.

Revised Agreed Claims Interim Distribution Schedule: Tech Traders

CFTC v. Equity Financial Group, LLC et al., Case No. 04CV 1512

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	38% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Tech Traders Tier 1 Investor (38% of Total Funds Invested Less Total Previous Withdrawals)
47	P & G Associates, LLC (Account No. 5100-3)	\$1,510,000.00			\$0.00		
48	P & P Associates, LLC (Account No. 1100 LDP)	\$250,000.00			\$0.00		
49	P & P Associates, LLC (Account No. 1100 WAP)	\$350,000.00			\$0.00		
50	Patton Associates, LLC (Account No. 1098)	\$1,000,000.00			\$1,143,333.00		
51	Patton Associates, LLC (Account No. 1098-1)	\$900,000.00			\$0.00		
52	Patton Associates, LLC (Account No. 1098-sub)	\$199,990.00			\$2,000,000.00		
Totals for Claim Numbers 47 through 52			\$4,209,990.00	\$1,599,796.20		\$3,143,333.00	\$0.00
58	Rola, LLC c/o Robert P. Goldstein	\$500,000.00	\$500,000.00	\$190,000.00	\$0.00	\$0.00	\$190,000.00

Revised Agreed Claims Interim Distribution Schedule: Tech Traders

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	38% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Tech Traders Tier 1 Investor (38% of Total Funds Invested Less Total Previous Withdrawals)
92	Shasta Capital Associates, LLC	\$13,883,381.20	\$13,883,381.20	\$5,275,684.86	\$1,613,858.00	\$1,613,858.00	\$3,661,826.86
<b>TOTALS</b>		<b>\$19,803,371.20</b>	<b>\$19,803,371.20</b>	<b>\$7,525,281.06</b>	<b>\$5,008,678.00</b>	<b>\$5,008,678.00</b>	<b>\$4,105,626.86</b>

# Exhibit B

Revised Disputed Claims Interim Reserve Schedule: Tech Traders

Claim Number	Name of Claimant	Claimed Funds Invested (based on claim forms)	Claimed Total Funds Invested (based on claim forms)	38% of Claimed Total Funds Invested	Claimed Previous Withdrawals (based on claim forms)	Claimed Total Previous Withdrawals (based on claim forms)	Net Reserve Amount for Tech Traders Tier 1 Investor (38% of Claimed Total Funds Invested Less Claimed Total Previous Withdrawals)
5	Bally Lines Ltd. c/o Dr. Edward J. Evors	\$1,458,000.00	\$1,458,000.00	\$554,040.00	\$485,000.00	\$485,000.00	\$69,040.00
22	Dream Venture Group, LLC c/o Gregg Amerman	\$1,083,000.00	\$1,083,000.00	\$411,540.00	\$280,146.00	\$280,146.00	\$131,394.00
30	ICC Finance Corp. c/o Shlomo Bitensky	\$400,000.00	\$400,000.00	\$152,000.00	\$411,115.00	\$411,115.00	\$0.00
32	Janelle Wagner Trust c/o Snyder Financial Services	\$239,000.00	\$239,000.00	\$90,820.00	\$50,000.00	\$50,000.00	\$40,820.00
31, 43	*New Century Trading, LLC	\$273,158.00	\$273,158.00	\$103,800.04	\$245,576.00	\$245,576.00	\$0.00
55	Quest for Life c/o Samuel J. Grimes	\$2,850,000.00	\$2,850,000.00	\$1,083,000.00	\$870,000.00	\$870,000.00	\$213,000.00

\* New Century Trading, LLC includes Claimant 31, International Investment Alliance, and Claimant 43, Metalchem Metallurgical Inc. According to Magistrate Judge Donio's Report and Recommendation filed on September 2, 2005 and adopted by Judge Kugler on September 26, 2005, New Century Trading, LLC should be treated as a Tech Traders Tier 1 investor.

Revised Disputed Claims Interim Reserve Schedule: Tech Traders

Claim Number	Name of Claimant	Claimed Funds Invested (based on claim forms)	Claimed Total Funds Invested (based on claim forms)	38% of Claimed Total Funds Invested	Claimed Previous Withdrawals (based on claim forms)	Claimed Total Previous Withdrawals (based on claim forms)	Net Reserve Amount for Tech Traders Tier 1 Investor (38% of Claimed Total Funds Invested Less Claimed Total Previous Withdrawals)
70	Sterling ACS Ltd., Subaccount - Strategic (Bahamas) Portfolio	\$1,480,000.00			\$909,318.40		
71	Sterling Alliance Ltd.	\$250,000.00			\$175,000.00		
72	Sterling Bank Ltd.	\$9,177,500.00			\$0.00		
73	Sterling Casualty & Insurance Ltd.	\$190,000.00			\$0.00		
74	Sterling Investment Management, Ltd.	\$4,567,845.00			\$240,000.00		
75	Sterling Trust (Anguilla), Ltd.	\$0.00			\$100,000.00		
76	Strategic Investment Portfolio	\$278,678.00			\$0.00		
Totals for Claim Numbers 70 through 76		\$22,247,181.00	\$15,944,023.00	\$6,058,728.74	\$3,766,155.40	\$1,424,318.40	\$4,634,410.34
<b>TOTALS</b>		<b>\$22,247,181.00</b>	<b>\$22,247,181.00</b>	<b>\$8,453,928.78</b>	<b>\$3,766,155.40</b>	<b>\$3,766,155.40</b>	<b>\$5,088,664.34</b>

# Exhibit C

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
1	A Wall Street Fund c/o Thomas Buckley	\$450,000.00	\$450,000.00	\$164,250.00	\$0.00	\$0.00	\$164,250.00
2	Aaron, Susan D. c/o Vanguard Fiduciary Trust Company	\$100,000.00	\$100,000.00	\$36,500.00	\$0.00	\$0.00	\$36,500.00
3	Acacia Fund	\$115,000.00	\$115,000.00	\$41,975.00	\$0.00	\$0.00	\$41,975.00
4	Ardill, Thomas A.	\$99,980.00	\$99,980.00	\$36,492.70	\$71,133.00	\$71,133.00	\$0.00
6	Batchelar, Robert Scott	\$150,000.00	\$150,000.00	\$54,750.00	\$0.00	\$0.00	\$54,750.00
7	* BPU Banca Popolare Commercio, Industria International SA c/o Massimo Munzin	\$519,914.6	\$519,914.60	\$189,768.83	\$0.00	\$0.00	\$189,768.83

\* At the time the Receiver submitted his Reply to Objections to Motion for Authority to Make Interim Distribution, BPU Banca Popolare had failed to disclose those individuals with a beneficial interest in BPU Banca Popolare's investment with Shasta. Since then, BPU Banca Popolare has disclosed these individuals. Therefore, although the Court has ordered that BPU Banca Popolare be placed on the disputed list for failing to disclose these individuals (Order at pg. 3), the Receiver recommends that it be moved to the Revised Agreed Claims Interim Distribution Schedule.

Revised Agreed Claims Interim Distribution Schedule: Shasta Capital Associates, LLC

CFTC v. Equity Financial Group, LLC et al., Case No. 04CV 1512

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
8	Broadtree Reinsurance Co. c/o John Evans	\$200,000.00	\$200,000.00	\$73,000.00	\$0.00	\$0.00	\$73,000.00
9	Bubonovich, Michael and Carol	\$150,000.00			\$0.00		\$0.00
10	Bubonovich, Michael c/o First Regional Bank	\$222,789.00			\$0.00		\$0.00
Totals for Claim Numbers 9 and 10			\$372,789.00	\$136,067.99		\$0.00	\$136,067.99
11	Castle Rock Company Limited c/o Nesrin Gunkut	\$499,968.00	\$499,968.00	\$182,488.32	\$0.00	\$0.00	\$182,488.32
12	Chambers, James F. and Iva N.	\$100,000.00	\$100,000.00	\$36,500.00	\$100,000.00	\$100,000.00	\$0.00
14	Chen, Jun	\$100,000.00	\$100,000.00	\$36,500.00	\$0.00	\$0.00	\$36,500.00

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
91	Chicago Freight Car Leasing	\$300,000.00	\$300,000.00	\$109,500.00	\$0.00	\$0.00	\$109,500.00
15	Chung, Anita Li	\$150,000.00	\$150,000.00	\$54,750.00	\$0.00	\$0.00	\$54,750.00
17	Corcoran, Steve	\$200,000.00	\$200,000.00	\$73,000.00	\$0.00	\$0.00	\$73,000.00
18	Dent, Thomas c/o Vanguard Fiduciary Trust Company	\$225,000.00			\$0.00		\$0.00
19	Dent, Thomas W. and Barbara L.	\$150,000.00			\$0.00		\$0.00
Totals for Claim Numbers 18 and 19			\$375,000.00	\$136,875.00		\$0.00	\$136,875.00

Revised Agreed Claims Interim Distribution Schedule: Shasta Capital Associates, LLC

CFTC v. Equity Financial Group, LLC et al., Case No. 04CV 1512

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
21	Deverett, Howard	\$100,000.00			\$0.00		\$0.00
20	Deverett, Howard/Elexis Capital	\$300,000.00			\$0.00		\$0.00
Totals for Claim Numbers 20 and 21			\$400,000.00	\$146,000.00		\$0.00	\$146,000.00
23	Freda, Richard R. and Marcia c/o Charles Schwab & Co.	\$75,000.00	\$75,000.00	\$27,375.00	\$0.00	\$0.00	\$27,375.00
66	G.W. Bond Management, LLC	\$100,000.00	\$100,000.00	\$36,500.00	\$0.00	\$0.00	\$36,500.00
25	Gambrell, Byron	\$60,000.00	\$60,000.00	\$21,900.00	\$0.00	\$0.00	\$21,900.00
28	Heller, William D. and Janet E.	\$100,000.00	\$100,000.00	\$36,500.00	\$0.00	\$0.00	\$36,500.00
90	Hirn, Ron c/o Ryan Allan Ltd.	\$100,000.00	\$100,000.00	\$36,500.00	\$0.00	\$0.00	\$36,500.00

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
29	Hirsch, Norman	\$205,000.00	\$205,000.00	\$74,825.00	\$0.00	\$0.00	\$74,825.00
33	Kalb, Austin	\$100,000.00	\$100,000.00	\$36,500.00	\$0.00	\$0.00	\$36,500.00
34	KCL Corporation c/o Faith and Cengiz Ozcelebi	\$200,482.00	\$200,482.00	\$73,175.93	\$0.00	\$0.00	\$73,175.93
35	Kraus, Stephen J. c/o Lincoln Trust Company	\$136,000.00	\$136,000.00	\$49,640.00	\$0.00	\$0.00	\$49,640.00
36	Leveque, Laurent	\$100,000.00	\$100,000.00	\$36,500.00	\$0.00	\$0.00	\$36,500.00
38	Lopez, Alfred	\$25,000.00	\$25,000.00	\$9,125.00	\$0.00	\$0.00	\$9,125.00
39	Loucks, Richard	\$95,000.00	\$95,000.00	\$34,675.00	\$60,000.00	\$60,000.00	\$0.00

Revised Agreed Claims Interim Distribution Schedule: Shasta Capital Associates, LLC

CFTC v. Equity Financial Group, LLC et al., Case No. 04CV 1512

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
41	McManigal, Paul G.	\$100,000.00			\$0.00		\$0.00
42	McManigal, Paul G. IRA c/o Millennium Trust Company	\$366,000.00			\$366,000.00		\$0.00
Totals for Claim Numbers 41 and 42			\$466,000.00	\$170,090.00		\$366,000.00	\$0.00
44	Mukerji, Jaydip	\$200,000.00	\$200,000.00	\$73,000.00	\$0.00	\$0.00	\$73,000.00
45	Northridge, G. Stephen	\$350,000.00	\$350,000.00	\$127,750.00	\$0.00	\$0.00	\$127,750.00
53	Podila, Prasad	\$400,000.00	\$400,000.00	\$146,000.00	\$0.00	\$0.00	\$146,000.00
56	Richardson, Robert c/o Charles Schwab & Co.	\$48,000.00	\$48,000.00	\$17,520.00	\$0.00	\$0.00	\$17,520.00
57	Richardson, Theresa c/o Charles Schwab & Co.	\$28,000.00	\$28,000.00	\$10,220.00	\$0.00	\$0.00	\$10,220.00

Revised Agreed Claims Interim Distribution Schedule: Shasta Capital Associates, LLC

CFTC v. Equity Financial Group, LLC et al., Case No. 04CV 1512

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
59	Saner, Cheri	\$110,000.00	\$110,000.00	\$40,150.00	\$0.00	\$0.00	\$40,150.00
60	Saner, Dale c/o First Regional Bank	\$360,000.00	\$360,000.00	\$131,400.00	\$0.00	\$0.00	\$131,400.00
61	Schulz, Diana c/o Millenium Trust Co.	\$22,794.15			\$0.00		\$0.00
62	Schulz, William C. and Diana	\$244,000.00			\$105,000.00		\$0.00
63	Schulz, William C. c/o Millenium Trust Co.	\$42,066.20			\$0.00		\$0.00
Totals for Claim Numbers 61, 62, and 63			\$308,860.35	\$112,734.03		\$105,000.00	\$7,734.03
64	Seward, Charles	\$60,000.00	\$60,000.00	\$21,900.00	\$0.00	\$0.00	\$21,900.00

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
68	Shimer, Stephen D.	\$175,000.00			\$0.00		\$0.00
69	Shimer, Stephen D./SDS Defined Benefit Plan	\$50,000.00			\$0.00		\$0.00
Totals for Claim Numbers 68 and 69			\$225,000.00	\$82,125.00		\$0.00	\$82,125.00
77	Stevenson, Nicholas c/o Millennium Trust Company	\$285,939.16			\$0.00		\$0.00
78	Stevenson, Nicholas	\$250,000.00			\$0.00		\$0.00
Totals for Claim Numbers 77 and 78			\$535,939.16	\$195,617.79		\$0.00	\$195,617.79
79	Taleb, Nazih and May c/o Karim Taleb	\$100,000.00	\$100,000.00	\$36,500.00	\$0.00	\$0.00	\$36,500.00
80	Tate Family Limited Partnership	\$430,000.00	\$430,000.00	\$156,950.00	\$0.00	\$0.00	\$156,950.00

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
81	Tate, Philip	\$300,000.00	\$300,000.00	\$109,500.00	\$0.00	\$0.00	\$109,500.00
82	Triester International Trading Corporation	\$200,000.00	\$200,000.00	\$73,000.00	\$0.00	\$0.00	\$73,000.00
83	Unger, Kathrin	\$238,000.00	\$238,000.00	\$86,870.00	\$66,600.00	\$66,600.00	\$20,270.00
84	Unger, Samuel S.	\$125,000.00	\$125,000.00	\$45,625.00	\$0.00	\$0.00	\$45,625.00
85	** Universe Capital Appreciation, LLC c/o David Perkins	\$3,079,500.00	\$3,079,500.00	\$1,124,017.50	\$432,435.00	\$432,435.00	\$691,582.50

\*\* Universe Capital Appreciation, LLC's claim has been moved from the Revised Disputed Claims Interim Reserve Schedule to the Revised Agreed Claims Interim Distribution Schedule contingent upon the Court's approval of the Receiver's recommended approach for distributing receivership assets directly to Universe investors, which includes the recommendation that funds be held in reserve to help defray the receivership costs directly related to Universe claims.

Claim Number	Name of Claimant	Funds Invested	Total Funds Invested	36.50% of Total Funds Invested	Previous Withdrawals	Total Previous Withdrawals	Net Distribution Amount to Shasta Tier 2 Investor (36.50% of Total Funds Invested Less Total Previous Withdrawals)
86	*** Valbracht, Walter William and Janice	\$170,000.00	\$170,000.00	\$62,050.00	\$0.00	\$0.00	\$62,050.00
87	Wood, Dennis c/o Charles Schwab & Co.	\$53,000.00	\$53,000.00	\$19,345.00	\$0.00	\$0.00	\$19,345.00
88	Zinman, Don	\$250,000.00	\$250,000.00	\$91,250.00	\$0.00	\$0.00	\$91,250.00
89	Zwyszig, Marco	\$99,965.00	\$99,965.00	\$36,487.23	\$0.00	\$0.00	\$36,487.23
<b>TOTALS</b>		<b>\$13,566,398.11</b>	<b>\$13,566,398.11</b>	<b>\$4,951,735.31</b>	<b>\$1,201,168.00</b>	<b>\$1,201,168.00</b>	<b>\$4,069,942.61</b>

\*\*\* The Valbrachts' investment of \$170,000.00 differs from the total funds invested of \$220,000.00 that appeared in the original distribution schedule. The Valbrachts initially deposited \$220,000 with Shasta and thereafter requested an internal transfer of \$50,000.00 to Claimant 3, Acacia Fund. Therefore, this \$50,000.00 transfer should be treated as an internal transfer on Shasta's books and not a previous withdrawal of funds.

# Exhibit D

Claim Number	Name of Claimant	Claimed Funds Invested (based on claim forms)	Claimed Total Funds Invested (based on claim forms)	36.50% of Claimed Total Funds Invested	Claimed Previous Withdrawals (based on claim forms)	Claimed Total Previous Withdrawals (based on claim forms)	Net Reserve Amount for Shasta Tier 2 Investor (36.50% of Claimed Total Funds Invested Less Claimed Total Previous Withdrawals)
16	Citco Global Custody N.V. (Stable Absolute Return)	\$250,000.00	\$250,000.00	\$91,250.00	\$0.00	\$0.00	\$91,250.00
26	Green, Marsha	\$152,000.00	\$152,000.00	\$55,480.00	\$0.00	\$0.00	\$55,480.00
37	List, Thomas c/o Millennium Trust Company	\$95,000.00	\$95,000.00	\$34,675.00	\$0.00	\$0.00	\$34,675.00
40	Marrongelle, Dr. Jeffrey L. and Barbara	\$100,000.00	\$100,000.00	\$36,500.00	\$0.00	\$0.00	\$36,500.00
46	Omaha Boy, Nancy H.	\$195,000.00	\$195,000.00	\$71,175.00	\$0.00	\$0.00	\$71,175.00
65	Shasta, Peter Mt.	\$200,100.00	\$200,100.00	\$73,036.50	\$200,000.00	\$200,000.00	\$0.00
67	Shimer, Alison E.	\$150,000.00	\$150,000.00	\$54,750.00	\$0.00	\$0.00	\$54,750.00
<b>TOTALS</b>		<b>\$1,142,100.00</b>	<b>\$1,142,100.00</b>	<b>\$416,866.50</b>	<b>\$200,000.00</b>	<b>\$200,000.00</b>	<b>\$343,830.00</b>